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Gramor begins work on \$40 million Vancouver project

Portland Business Journal - by [Suzanne Stevens](#) Web editor

Gramor Development on Wednesday broke ground on a \$40 million construction project in east Vancouver, its second major new development in as many weeks.

The 181,000-square-foot, 18-acre development, called **Lacamas Crossing**, will be anchored by a Costco, which will occupy 154,000 square feet.

Tualatin-based Gramor sold 15 acres to Costco in early 2010 and is developing an additional 27,000 square feet for approximately 15 retail shops and businesses.

"We have approximately 50 percent of space at Lacamas Crossing already reserved either with signed leases or pending leases with letters of intent," said Gramor president Barry Cain.

Located at the intersection of 192nd Avenue and Southeast First Street, the development will bring much needed jobs to Clark County, which at 13.3 percent, has the **highest unemployment rate in Washington**, according to the state Employment Security Department.

Gramor, in a news release, estimated that Costco will fill 350 full-time positions and the retail shops will add 150 more jobs. About 1,000 construction jobs will be created, as well.

The Costco is expected to open in November and the additional retail space will be ready in early 2011.

Gramor **began work** in late July on Progress Ridge, a \$60 million, 325,000-square-foot retail development on the Beaverton-Tigard border. That long-awaited project got started after Gramor closed a \$45 million construction loan from U.S. Bank.



Barry Cain, president,
Gramor Development

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