



Gramor Development begins construction on \$40 million Lacamas Crossing in Vancouver

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Tualatin-based Gramor Development is starting construction on a 181,000 square feet shopping centre, which will be called Lacamas Crossing, in east Vancouver, Canada.

The \$40 million shopping centre will also include a Costco wholesale store and will be located on the northeast corner of Northeast 192nd Avenue and Southeast First Street in Vancouver. The shopping centre will be spread over 18-acres, out of which Costco will occupy 154,000 square feet. An additional 27,000 square feet will be developed for approximately 15 retail shops and businesses.

The Costco store is scheduled to open in November 2010, with the rest of the retail stores scheduled to open in the first quarter of 2011. Gramor president Berry Cain said that Lacamas Crossing will employ about 500 people, including 350 full-time positions at Costco. He also added that about 1,000 people will work on the construction site.

Tenants will include Qdoba Mexican Grill, Comfort Dental, Sprint and Ichi Teriyaki. Cain said that Gramor is also negotiating leases with a bank, a national restaurant chain and a mattress company. The Costco store will include a gas station.

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