

Lake O update: Developer says success of Kruse Village retail project hinges on local workers

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Gramor Development, led by Barry Cain (left) is developing the 65,000-square-foot Kruse Village project, a restaurant and retail hub that will open in April at the corners of Kruse Way, Meadows Drive and Carman Drive. Shown here with Cain are Gramor's director of leasing, Shana Alles, and Dean Sorensen, director of construction.



Gramor Development's 65,000-square-foot Lake Oswego retail and restaurant complex, Kruse Village, has a premium spot to attract shoppers.

It's about a mile from Interstate 5.

But [as the Oregonian reported Thursday](#), the Tualatin-based developer isn't relying on passing Interstate drivers as the key to the project's success. Instead, it believes its success hinges on the 41,000 residents and 37,000 employees in the surrounding area thirsting for retail and restaurants.

"I think this will give folks some really great options," Gramor leasing director Shana Alles told the Oregonian.

Back in October, Business Journal real estate reporter Jon Bell reported that Gramor -- led by Barry Cain -- had already signed at least 16 tenants to Kruse Village who've spoken for about 65 percent of its available space. It will open in April just up the road from one of the metro region's most sought-after suburban addresses, Kruse Woods Corporate Park.

Located on five acres at the intersections of Kruse Way, Meadows Drive and Carman Drive, Kruse Village will include an open air pavilion, a walkway system, two wooden pedestrian bridges and natural areas. It will also include 250 parking spaces.

As Bell reported, the Kruse Village project is just [one of several developments taking in shape in Lake Oswego](#), promising to reshape one of Portland's toniest suburbs.