



**WE BUY. IT'S WHAT WE DO.**

Retail Centers · Apartment Complexes · Net Leases · Medical Offices

**630.218.4948**

[CLICK HERE](#)

Mixed-Use

## Gramor Secures Construction Financing for Phase I Component of \$1.5B Waterfront Vancouver Project

POSTED ON JUNE 8, 2017 BY JOHN NELSON IN MIXED-USE, TOP STORIES, WASHINGTON, WESTERN



*Situated along the Columbia River, The Waterfront Vancouver will span 20 city blocks and 32 acres and feature residential, office, retail and restaurant space, as well as a Hotel Indigo and a public park.*

VANCOUVER, WASH. — Gramor Development Inc., a privately held firm based in Oregon, has secured a round of construction financing for Phase I of its \$1.5 billion mixed-use project along the Columbia River in Vancouver. Known as The Waterfront Vancouver, the project will span 20 city blocks and 32 acres and feature residential, office, retail and restaurant space, as well as a Hotel Indigo.

U.S. Bank provided a \$42.5 million construction loan to Gramor Development for Block 6 Office and Block 6 Residential — a seven-story office building and a six-story, 63-unit apartment building. The street level of both assets will house the Shops at Waterfront Way,

**SUBSCRIBE TO OUR NEWSLETTER**

Search this site Submit

**Interface Events**

InterFace Seniors Housing Midwest, June 7 in Chicago

InterFace Carolinas, June 1 in Charlotte

InterFace Healthcare Real Estate Carolinas, June 1 in Charlotte

**Market Reports**

Wisconsin Supreme Court Reaffirms Subsidized Housing Valuation Methods  
JUNE 8, 2017

Fort Worth Multifamily Market: Boom Town for the Foreseeable Future  
JUNE 2, 2017

**WE BUY. IT'S WHAT WE DO.**  
Retail - Apartments - Net Leases - Medical Office  
**630.218.4948**  
PURCHASED \$44 BILLION [CLICK HERE](#)

**Market knowledge, experience and financial strength.**  
Owners, developers, investment funds and real estate companies rely on the expertise of our Real Estate Finance Group for a full suite of commercial loan and financing programs.  
1 888 411-CIBC  
[www.cbccm.com/realestate](http://www.cbccm.com/realestate)  
New York | Atlanta | Chicago | Newport Beach

**Fresh Design**  
PAC-CLAD

**WESTERN REAL ESTATE BUSINESS**  
InterFace **DENVER** MULTIFAMILY

which will include retail and restaurants. Committed tenants include M.J. Murdock Charitable Trust at Block 6 Office and Cascade Sotheby's International Realty and MidiCi The Neapolitan Pizza Co. at Block 6 Residential. The project team for Block 6 includes architect Ankrom Moison and general contractor Robertson & Olson.

"Gramor is a driving force in revitalizing Vancouver's waterfront and the local community," says Ann Young, senior vice president, and Oregon market manager of U.S. Bank. "U.S. Bank is excited to be part of the project and to help bring this vibrant and unique development to life."

Located near the Grant Street Pier, a 90-foot, cable-stay pier suspended above the river, the two buildings are part of the \$250 million Phase I, which also includes a new half-mile-long park and an interactive water feature known as Headwaters Wall.

Also part of Phase I is Block 4, which will house the 120-room Hotel Indigo and 40 luxury condominium homes, and Block 8, which will comprise 197 apartment units. Blocks 9 and 12 will also be part of Phase I, and the two retail and restaurant buildings will house tenants including WildFin American Grill, Twigs Bistro and Martini Bar and Ghost Runners Brewery.



Master plan of The Waterfront Vancouver

Gramor expects to complete Phase I in spring 2018. Altogether The Waterfront Vancouver will feature 1.3 million square feet of office space, 250,000 square feet of restaurant and retail space and 3,300 housing units, in addition to the hotel and park.

"This is a really exciting time for The Waterfront project," says Barry Cain, president of Gramor Development. "The transformation is well underway and it's unlike anything that currently exists in our area. We're turning what was once an industrial area into a vibrant destination for tourists, businesses and the surrounding community."

Founded in 1985, Tualatin, Ore.-based Gramor Development has completed more than 65 retail and mixed-use projects valued at nearly \$1 billion throughout the metropolitan Portland and Vancouver areas.

— John Nelson

Tagged [loans](#), [new\\_projects](#)

A Growing Number of National Retailers Have Wichita on Their Radar Screen  
JUNE 1, 2017

Greenville's Positive Economic Momentum is Catching the Eye of Retailers  
MAY 29, 2017

**MULTIFAMILY**  
Conference

JUNE 20 \* 7-10am  
FOUR SEASONS HOTEL \* DENVER  
REGISTRATION PRICE: \$89  
On-site Registration is \$150

**EPIC SECURITY**  
SPECIAL SERVICES

TOP SECURITY AT UNBEATABLE RATES...

(800) 548-3434  
LICENSED BY NYS DEPT OF STATE/  
NJ DIV STATE POLICE  
**NY/NJ GUARDS**  
©2014 EPIC Security Corp.

Tweets by @REBusiness

**France Media, Inc.**  
@REBusiness

SE newsletter: Rockefeller, Stiles Sell Apt Tower in Fort Lauderdale for \$133.6M - plus NAIOP Office Forecast #cre  
[emailactivity1.ecn5.com/SPreview.aspx?...](http://emailactivity1.ecn5.com/SPreview.aspx?...)

46m

**France Media, Inc.**  
@REBusiness

HREB News: CA Ventures to Redevelop State Street Office Buildings in Chicago, plus regional news  
[emailactivity1.ecn5.com/SPreview.aspx?...](http://emailactivity1.ecn5.com/SPreview.aspx?...)

1h

[Embed](#) [View on Twitter](#)

## Related Posts

- SALT Development Completes Two Phases at \$100M 4th West Apartments in SLC
- Easterly Government Properties Buys VA Ambulatory Care Center in Loma Linda
- New York Life Real Estate Investors Buys 351,301 SF Office Building in Burbank
- McKenzie Properties Breaks Ground on Spec Office Building in Reno
- Dick's Sporting Goods to Open New Store in Torrance
- Colliers Arranges \$4.1M Loan for Mixed-Use Property in Philadelphia
- NAIOP Forecasts Solid Office Space Demand for All of 2017 as Business, Consumer Confidence Rise
- OTO Development Acquires Silicon Valley Redevelopment Site for \$21M
- RedMill Capital Breaks Ground on Shops at Livermore in Metro San Francisco
- Southgate Shopping Center in Portland Changes Hands



© 2016 France Media, Inc.. All rights reserved.

Some other credits here.