



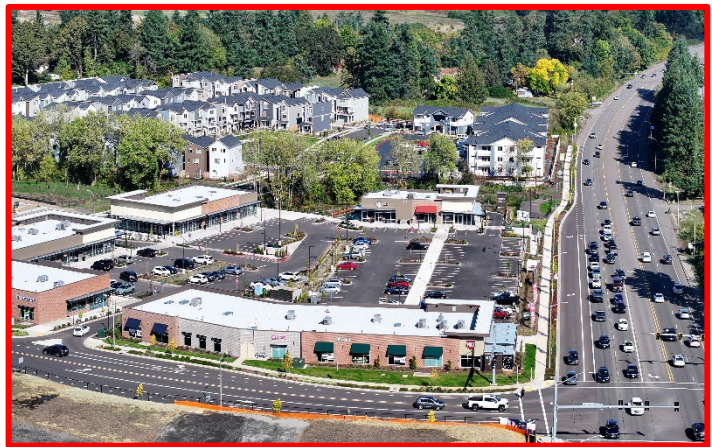
## ENHANCING COMMUNITIES

### **RETAIL SERVICES ABOUNDING IN THE SUBURBS: NEWBERG'S CRESTVIEW CROSSING FILLING WITH TENANTS**

*The 37,000-square-foot development broke ground in Spring 2022 and is filling with needed community services and popular dining spots*

(Tualatin, Ore. – Oct. 5, 2023) --

The first two [Crestview Crossing](#) tenants – Starbucks and MOD Pizza, which were announced in February, 2022 – are now joined by T-Mobile, Jersey Mike's Subs, OnPoint Community Credit Union, BedMart, Five Guys Burgers and Fries, Graze Craze and Colors Nail Spa at Crestview Crossing at Pacific Highway 99W and Crestview Drive, at the east gateway to the growing city of Newberg.



"We're very excited about how this center is forming into a [diversified mix](#) of high quality restaurants, and convenience and leisure services, and that it's performing well and awaiting more tenancy," said Gramor Development's Director of Leasing, [Marc Strabic](#). More than half of the 37,000-square-foot retail and restaurant development is now leased.

"Oregon continues to be a great market for MOD, and as a growing suburb, Newberg is a natural next stop outside of the metropolitan Portland area," said Steve Blum, chief development officer, MOD Pizza.

Directly across Pacific Highway 99W from Providence Newberg Medical Center, the mixed-use center's [five mixed-use buildings](#) are now complete, ranging from 4,390 square feet up to 13,201 square feet each. The development also includes 169 parking stalls at the rate of 4.5 per 1,000 square feet. The main outdoor seating area, with an eye-catching water feature, will soon be complete. Bordering the busy shopping center, more than [240 new apartments and multi-family housing](#) are rising and most are occupied to the east of Crestview Crossing; developed by [J.T. Smith Companies](#).

"With the ongoing and projected population growth in this beautiful part of the Willamette Valley at the gateway to Oregon's beloved wine country, the need for convenient and popular retailers is clear," noted Strabic. Several of the [new tenants](#) have reported better-than-projected opening visits and revenue.

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This Class A center will serve Newberg's and Yamhill County's 108,239-plus visitors and estimated residents, who earn an average of \$106,137 in annual household income. Several of the center's tenants opened to customers in time for the 2022 holidays and more have opened since.

Leasing is being managed by [NAI Elliott's George Macoubray](#), [Nick Stanton](#), and [Emmy Johnston](#) who can be reached at (503) 224-6791.

Gramor has a long, successful history creating grocery, mixed use and retail-anchored centers for neighbors and business owners in the south metropolitan area. Gramor has brought to life grocery, retail, restaurant and service-oriented developments nearby such as Parkway Village on Langer Farms Parkway and Langer Farms Shopping Center in Sherwood, West Linn Central Village, Happy Valley Crossroads and Wilsonville Old Town Square. In all, Gramor Development has created more than 70 developments totaling more than 4 million square feet in Oregon, Washington and Arizona.

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**About Gramor Development, Inc.**

[Gramor Development](#) enhances communities by specializing in retail, grocery-anchored and mixed-use developments that are uniquely suited to the surrounding community.

Since 1985, Gramor Development has brought to life developments showcasing thoughtful design, high-quality construction and a sense of place. Gramor Development has completed more than 70 developments, valued at nearly \$1 billion throughout the metropolitan Portland and Vancouver areas. Projects include the Waterfront Vancouver's \$1.5 billion development spanning 20 city blocks and 32 acres in southwest Washington; Lake View Village, a mixed-use project that transformed Lake Oswego, Oregon's downtown into a beautiful destination adjacent to the lake and a city park. The privately held company led by Barry Cain is headquartered in Tualatin, Ore. For more information about leasing, contact the Gramor team at (503) 245-1976.